



PLENITUDE BERHAD
 Company No. 531086-T
 (Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
 FOR THE SECOND QUARTER ENDED 31 DECEMBER 2010**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		6 Months Ended	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
	RM'000	RM'000	RM'000	RM'000
Revenue	86,817	109,375	163,897	167,326
Cost of sales	(50,428)	(75,637)	(97,718)	(115,282)
Gross profit	36,389	33,738	66,179	52,044
Investment revenue	2,820	2,413	5,486	4,376
Other income	722	515	1,282	1,054
Finance costs	(20)	(42)	(38)	(100)
Other expenses	(5,918)	(5,542)	(11,139)	(10,313)
Profit before taxation	33,993	31,082	61,770	47,061
Taxation	(9,236)	(7,950)	(16,767)	(12,184)
Profit for the period	24,757	23,132	45,003	34,877
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	24,757	23,132	45,003	34,877
Profit attributable to:				
Equity holders of the Company	24,757	23,132	45,003	34,877
Total comprehensive income attributable to:				
Equity holders of the Company	24,757	23,132	45,003	34,877
Earnings per share (sen)				
- Basic / Diluted	9.2	8.6	16.7	12.9

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2010 and the Explanatory Notes for the quarter ended 31 December 2010)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31.12.2010 (Unaudited) RM'000	As at 30.06.2010 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	21,325	21,964
Land held for future development	215,433	125,023
Property development projects - non current portion	150,332	151,592
Investment properties	44,968	38,429
Other investment	85	85
Goodwill on consolidation	5,638	5,638
Deferred tax assets	19,157	19,157
	456,938	361,888
CURRENT ASSETS		
Property development projects - current portion	73,106	100,707
Inventories	4,254	7,222
Trade receivables	44,055	44,556
Other receivables, deposits and prepaid expenses	9,698	10,432
Accrued billings	21,577	24,835
Tax recoverable	173	3,736
Investment securities - held for trading	10,648	-
Fixed income trust funds	80,318	-
Fixed deposits with licensed banks	111,101	250,535
Cash and bank balances	78,796	75,758
	433,726	517,781
TOTAL ASSETS	890,664	879,669
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	270,000	135,000
Share premium	-	17,590
Retained earnings	479,461	572,118
TOTAL EQUITY	749,461	724,708
NON-CURRENT LIABILITIES		
Deferred tax liabilities	5,514	5,514
CURRENT LIABILITIES		
Trade payables	9,813	15,003
Retention monies	23,129	23,667
Advance progress billings	5,040	14,758
Other payables, accrued expenses and provisions	90,993	93,705
Bank overdrafts	-	1,239
Tax liabilities	6,714	1,075
	135,689	149,447
TOTAL LIABILITIES	141,203	154,961
TOTAL EQUITY & LIABILITIES	890,664	879,669
Net assets per share attributable to ordinary equity holders of the Company (RM)	2.78	5.37

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2010 and the Explanatory Notes for the quarter ended 31 December 2010)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable Reserves		Distributable Reserves	Total Equity
	Share Capital	Share Premium	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31 December 2010				
At 1 July 2010	135,000	17,590	572,118	724,708
Total comprehensive income for the period	-	-	45,003	45,003
Issuance of ordinary shares pursuant to Bonus Issue	135,000	(17,590)	(117,410)	-
Dividend paid	-	-	(20,250)	(20,250)
At 31 December 2010	270,000	-	479,461	749,461

	Non-distributable Reserves		Distributable Reserves	Total Equity
	Share Capital	Share Premium	Retained Earnings	
	RM'000	RM'000	RM'000	RM'000
6 Months Ended 31 December 2009				
At 1 July 2009	135,000	17,590	502,103	654,693
Total comprehensive income for the period	-	-	34,877	34,877
Dividend paid	-	-	(14,175)	(14,175)
At 31 December 2009	135,000	17,590	522,805	675,395

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2010 and the Explanatory Notes for the quarter ended 31 December 2010)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	6 Months Ended	
	31.12.2010	31.12.2009
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	61,770	47,061
Adjustments for:-		
Non-cash items	(355)	(919)
Non-operating items	(3,997)	(2,304)
Profit Before Working Capital Changes	57,418	43,838
Net change in current assets	(60,758)	5,362
Net change in current liabilities	(18,157)	(939)
Cash (Used In) / From Operations	(21,497)	48,261
Interest income received	573	513
Income tax refunded	3	-
Income tax paid	(7,569)	(21,665)
Net Cash (Used In) / From Operating Activities	(28,490)	27,109
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	3,024	1,891
Proceeds from disposal of property, plant & equipment	103	7
Purchase of property, plant & equipment	(143)	(585)
Investment securities	(9,469)	(5,000)
Acquisition of a subsidiary company	-	(24,624)
Dividend received from short term investments	121	-
Dividend received from fixed income trust funds	318	-
Net Cash Used In Investing Activities	(6,046)	(28,311)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of banker's acceptances	-	(1,052)
Interest paid	(53)	(100)
Dividend paid	(20,250)	(14,175)
Net Cash Used In Financing Activities	(20,303)	(15,327)
NET DECREASE IN CASH & CASH EQUIVALENTS	(54,839)	(16,529)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	325,054	246,248
CASH & CASH EQUIVALENTS AT END OF PERIOD	270,215	229,719

Cash and cash equivalents included in the cash flows comprise the following:-

	31.12.2010	31.12.2009
	RM'000	RM'000
Short term deposits with licensed banks	111,101	174,291
Cash and bank balances	78,796	58,562
Fixed income trust funds	80,318	-
Bank overdrafts	-	(3,134)
	270,215	229,719

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2010 and the Explanatory Notes for the quarter ended 31 December 2010)